

Plan III - Three-payment Institutional Education Loan (0% interest)

Under this plan, students are required to pay 65% of the semester charges at registration. Financial aid can be applied to the 65% payment. The remaining balance will be a zero percent interest loan divided equally over three payments due the 10th of each month, as follows:

Fall Semester

- At Registration Registration payment, minimum of 65% of semester charges
- October 10 First payment
- November 10 Second payment
- December 10 Final payment - balance owed on account

Spring Semester

- At Registration Registration payment, minimum of 65% of semester charges
- February 10 First payment
- March 10 Second payment
- April 10 Final payment - balance owed on account

Any additional charges the student incurs during the semester will become a part of the institutional loan for payment plans II and III. These additional charges will be added to the next payment due. All institutional loans are to be paid in full by the end of the semester.

The University is advancing value to students in the form of educational services and a student's right to register is expressly conditioned upon the student's agreement to pay the costs of tuition and fees and any additional costs when those charges become due. Regardless of the student's eligibility for financial aid, the student is personally responsible for the full amount assessed as a result of the student's registration. In addition, failure to pay the costs of tuition and fees will result in a financial hold on the student's record which will prevent release of the student's academic transcript and diploma. The University may refer any past due account for collection and may authorize legal action against the student for the collection of this debt. The student is liable for all reasonable collection costs, including attorney fees, court costs, and other charges necessary for the collection of a past due account.